

Basic Manual Update Series

Countdown to November 1

by Roland Love, TLTA Regulatory Committee Chair

INSTALLMENT 5

OTHER RATE RULE ADJUSTMENTS: R-11, R-15, R-30

A number or rate rules were adjusted to place the cost in the appropriate place where it is being incurred, rather than being a part of the entire basic rate premium applicable to every transaction. These are as follows:

1. **Assignment of Mortgage** – T-3; R-11.a; P-9.b.1 and P-9.b.2
 - Increased rate of \$100/yr after first year (minimum basic rate (MBR))
2. **Loan Modification** – T-38; R-11.b; P-9.b.3
 - Increased rate to MBR for first year and \$25/yr after that
3. **Down Date (loan policy)** – T-3; R-11.c; P-9.b.4
 - Increased rate for non-residential to \$100
4. **Down Date (Owner's policy)** – T-3; R-15.b; P-9.a.3
 - Increased rate for non-residential to \$100
5. **Access Endorsement (non-residential only)** – T-23; R-30; P-54
 - Increased rate to \$100 per endorsement

Review the revised rules below.

[Review R-11 »](#)

[Review R-15 »](#)

[Review R-30 »](#)